



TrueBlue Investments

Financial Advisors

Manager A Performance

(This fund is closed to new investors)

All portfolio information as of Sep 30, 2007

Growth of \$1000



Statistical Analysis

	3 Mths	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years
Returns	-1.92%	12.04%	13.32%	15.37%	16.63%	18.37%	12.97%	11.81%
BM - Russell 1000 Value	-0.24%	14.45%	14.54%	15.25%	16.54%	18.07%	8.20%	8.80%
Standard Deviation	5.01%	7.84%	7.02%	7.56%	8.12%	9.63%	12.15%	13.82%
BM - Russell 1000 Value	7.19%	9.21%	7.99%	7.81%	8.04%	9.73%	12.19%	13.90%
Alpha	-2.15%	-0.59%	0.50%	1.02%	0.76%	1.34%	4.82%	3.23%
Beta	0.69	0.82	0.82	0.91	0.95	0.92	0.93	0.92
Tracking Error	2.43%	2.78%	2.84%	2.69%	2.92%	3.60%	4.25%	5.30%
R-Squared	96.68%	92.04%	87.69%	88.20%	87.38%	86.69%	88.20%	85.94%
Information Ratio	-0.69	-0.87	-0.43	0.05	0.03	0.08	1.12	0.57
Sharpe Ratio	-0.62	0.90	1.23	1.51	1.65	1.61	0.82	0.59
Sortino Ratio	-0.53	2.83	3.82	4.41	4.65	4.61	1.76	1.38
	YTD	2006	2005	2004	2003	2002	2001	2000
Calendar Returns	5.17%	18.53%	9.37%	19.17%	32.34%	-10.54%	9.33%	16.31%
BM - Russell 1000 Value	5.97%	22.25%	7.05%	16.49%	30.03%	-15.52%	-5.59%	7.02%

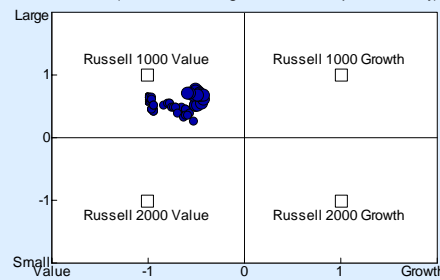
Performance vs. Peers - Latest 10 Years

Zephyr Large Value Universe (Morningstar) - 230 Managers

	MAN	RUS	5 th %	25 th %	50 th %	75 th %	95 th %
Returns	11.81%	8.80%	10.19%	8.42%	7.21%	6.03%	4.05%
Standard Deviation	13.82%	13.90%	16.84%	14.94%	13.97%	12.86%	11.80%
Alpha	3.23%	0.00%	2.36%	0.14%	-1.05%	-2.01%	-3.89%
Beta	0.92	1.00	1.09	0.98	0.92	0.84	0.71
Tracking Error	5.30%	0.00%	10.01%	7.09%	5.58%	4.36%	3.45%
R-Squared	85.94%	100.00%	94.22%	91.07%	85.75%	78.00%	56.02%
Information Ratio	0.57	0.00	0.25	-0.08	-0.29	-0.54	-0.91
Sharpe Ratio	0.59	0.37	0.49	0.34	0.25	0.17	0.03
Sortino Ratio	1.38	0.97	1.24	0.91	0.78	0.63	0.40

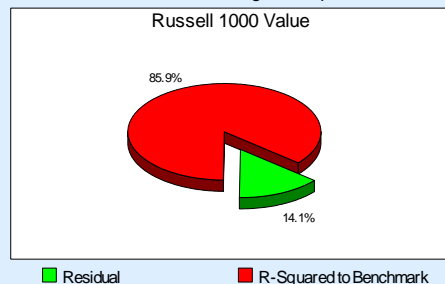
Equity Style Box

Latest 10 Years (36-Month Moving Windows, Computed Monthly)



Attribution

Latest 10 Years - Single Computation



Risk/Return

Latest 10 Years - Single Computation

