

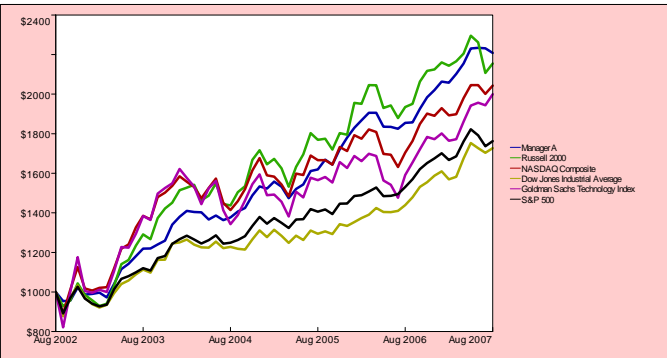
# Manager A Aug 2007 Performance Summary

Manager A Capital Management, LLC  
 152 West 27th Street 50th Floor  
 New York, New York 10019 United States

Contact: Mary Kaufman, CFA  
 Phone: 212-333-0000  
 Email: mkaufman@Manager A.com

Portfolio Manager: Mary Kaufman, CFA

## Growth of \$1000



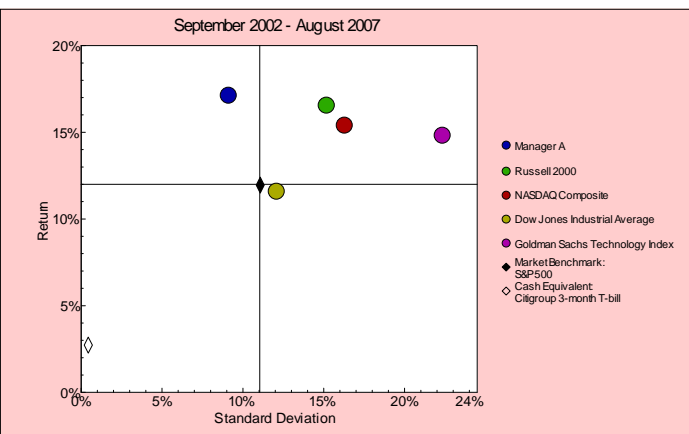
Final Net Performance as of 8/31/2007	1 MTH	YTD
Manager A	-1.04%	9.26%

Performance Comparison	1 MTH	YTD
S&P 500	1.50%	5.20%
Russell 2000	2.27%	1.41%
NASDAQ Composite	2.09%	8.08%
Dow Jones Industrial Average	1.40%	8.79%
Goldman Sachs Technology Index	2.89%	12.81%

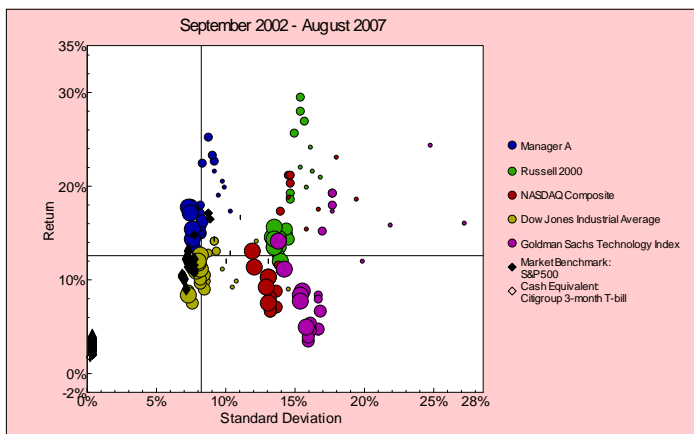
## Monthly Net Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2007	2.11%	-0.26%	2.16%	2.49%	3.52%	0.16%	-0.14%	-1.04%					9.26%
2006	2.75%	2.11%	2.03%	0.01%	-3.72%	-0.02%	-0.56%	1.64%	0.16%	3.70%	3.00%	1.86%	13.50%
2005	-0.75%	2.34%	-1.69%	-3.80%	3.21%	1.46%	4.44%	0.48%	3.03%	-1.47%	4.74%	3.41%	16.07%
2004	2.97%	2.15%	-0.39%	-0.10%	-2.59%	1.45%	-1.68%	1.00%	2.16%	1.30%	4.46%	3.07%	14.45%
2003	0.26%	0.69%	-2.43%	6.85%	7.36%	2.35%	3.46%	3.19%	0.05%	1.69%	1.52%	6.43%	35.72%

## Risk/Return ( 5 Years Single Computation )



## Risk/Return ( 36 Month Rolling Windows )



## Statistical Analysis

	MAN	S&P	RUS	NAS	DOW	GOL
<b>Returns</b>						
Annualized Return	17.17%	12.00%	16.60%	15.36%	11.55%	14.86%
Cumulative Return	120.80%	76.24%	115.48%	104.31%	72.72%	99.96%
Best Month	7.36%	8.80%	10.73%	13.47%	10.84%	21.85%
Worst Month	-4.57%	-10.87%	-7.18%	-10.82%	-12.25%	-17.85%
2007	9.26%	5.20%	1.41%	8.08%	8.79%	12.81%
2006	13.50%	15.79%	18.37%	10.40%	19.05%	8.96%
2005	16.07%	4.91%	4.55%	2.12%	1.72%	2.00%
2 Year	16.77%	11.96%	10.36%	10.74%	15.51%	13.03%
5 Year	17.17%	12.00%	16.60%	15.36%	11.55%	14.86%
<b>Risk</b>						
Standard Deviation	9.04%	11.04%	15.15%	16.29%	12.01%	22.34%
Upside Deviation	8.79%	8.93%	13.02%	13.69%	9.66%	18.05%
Downside Deviation	4.39%	6.91%	8.59%	9.43%	7.41%	13.47%
Sharpe Ratio	1.59	0.84	0.91	0.77	0.73	0.54
Sortino Ratio	3.28	1.34	1.61	1.33	1.18	0.90
Zephyr Pain Index	1.09%	1.63%	2.64%	3.12%	1.90%	4.89%