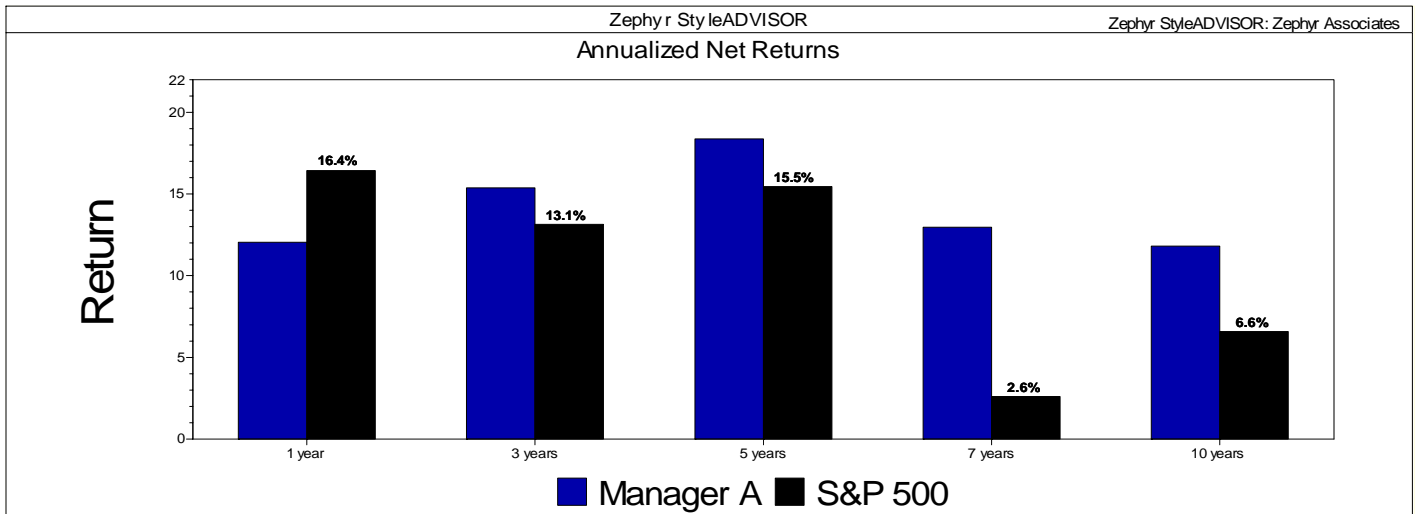


Manager A

As of September 30, 2007



Monthly Net Returns													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2007	2.01%	-1.61%	1.34%	3.40%	3.53%	-1.53%	-3.60%	-0.42%	2.18%				5.17%
2006	3.99%	-0.39%	1.66%	2.52%	-1.72%	0.04%	0.63%	1.24%	2.88%	2.93%	1.25%	2.22%	18.53%
2005	-2.27%	3.00%	-0.54%	-2.59%	2.58%	0.63%	3.61%	0.75%	1.02%	-1.77%	3.10%	1.71%	9.37%
2004	3.95%	1.95%	-0.97%	-2.20%	0.75%	2.57%	-3.00%	-0.10%	2.94%	2.34%	5.89%	3.94%	19.17%
2003	-2.95%	-2.35%	-0.06%	7.07%	7.92%	0.90%	3.68%	2.55%	-1.02%	5.60%	1.70%	6.05%	32.34%
2002	-0.19%	0.81%	4.25%	-3.15%	1.36%	-4.46%	-8.91%	2.34%	-9.72%	3.59%	8.20%	-3.59%	-10.54%
2001	2.09%	0.23%	-1.35%	6.20%	3.05%	-1.95%	0.83%	-1.88%	-9.26%	1.09%	8.16%	2.83%	9.33%
2000	-4.96%	-5.05%	11.11%	2.45%	2.13%	-6.55%	1.79%	4.84%	-0.44%	3.16%	-0.30%	8.56%	16.31%
1999	-0.03%	-1.09%	5.72%	11.71%	-0.12%	4.55%	-2.78%	-1.42%	-4.41%	1.39%	1.45%	4.63%	20.21%
1998	-0.53%	5.28%	4.78%	1.48%	-2.67%	0.18%	-5.19%	-13.58%	4.61%	7.78%	5.06%	0.03%	5.40%

5-Year	MAN	S&P
Annualized Return	18.37%	15.45%
Standard Deviation	9.63%	9.70%
Downside Deviation	4.34%	4.84%
Sharpe Ratio	1.61	1.3
Sortino Ratio	3.58	2.61
Zephyr Pain Index	1.23%	1.39%

5-Year Comparison		
Correlation	0.9	1.00
R-Squared	81.30%	100.00%
Annualized Alpha	4.16%	0.00%
Beta	0.90	1.00

Portfolio	
Portfolio Date	6/30/2007
Total Mkt Value	\$72,026.88 MM
# Holdings	87
# Stocks	85
# Bonds	0
Turnover Ratio	14%

Top 10 Assets	\$20,325.26 MM
Top 10 Weight	28.22%

Top 10 Holdings	
Hewlett-Packard Company	3.62%
Comcast Corporation A	3.54%
Wal-Mart Stores, Inc.	2.83%
Sony Corporation ADR	2.75%
News Corporation, Ltd. A	2.69%
Chevron Corporation	2.69%
Motorola, Inc.	2.63%
Time Warner, Inc.	2.56%
Pfizer Inc.	2.52%
Sanofi-Aventis ADR	2.38%