

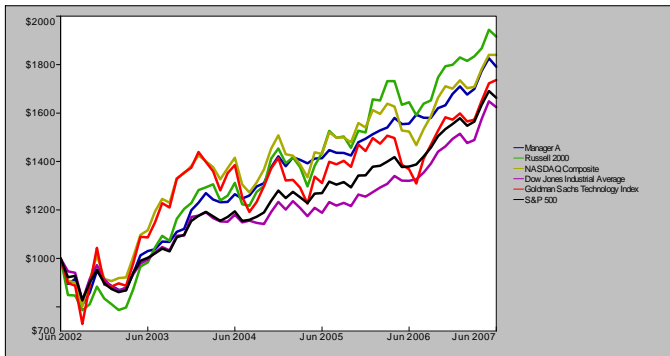
Manager A Jun 2007 Performance Summary

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Growth of \$1000



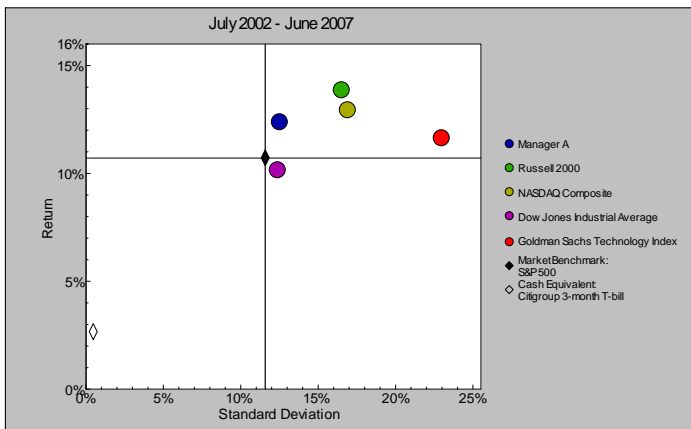
Final Net Performance as of 6/30/2007	1 MTH	YTD
Manager A	-1.93%	6.68%

Performance Comparison	1 MTH	YTD
S&P 500	-1.66%	6.96%
Russell 2000	-1.46%	6.45%
NASDAQ Composite	0.01%	8.21%
Dow Jones Industrial Average	-1.49%	8.76%
Goldman Sachs Technology Index	0.79%	10.41%

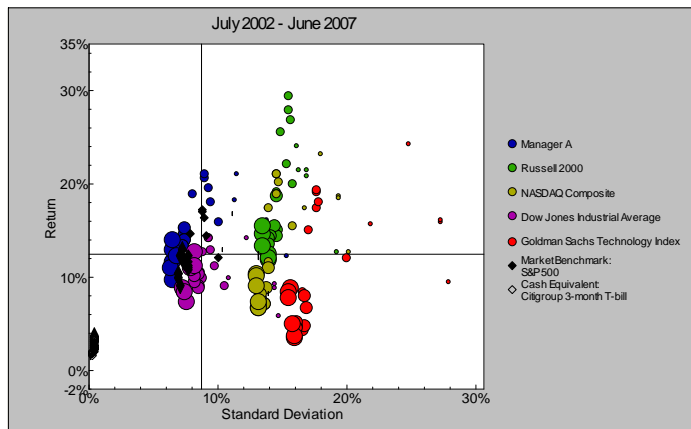
Monthly Net Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2007	1.83%	-1.98%	1.40%	4.39%	2.96%	-1.93%							6.68%
2006	1.25%	1.07%	0.76%	2.60%	-1.64%	0.11%	2.38%	-0.79%	-0.03%	2.53%	0.75%	2.88%	12.41%
2005	-2.90%	2.69%	-0.76%	-1.03%	1.40%	0.13%	2.38%	-0.79%	-0.03%	-0.75%	3.87%	0.94%	5.07%
2004	2.59%	3.26%	-2.13%	-0.90%	0.14%	2.58%	-1.43%	1.02%	2.90%	1.08%	4.98%	3.36%	18.61%
2003	-2.28%	-1.84%	-0.25%	8.17%	7.88%	1.73%	0.72%	3.02%	-0.09%	3.86%	1.09%	6.89%	32.15%

Risk/Return (5 Years Single Computation)



Risk/Return (36 Month Rolling Windows)



Statistical Analysis

	MAN	S&P	RUS	NAS	DOW	GOL
Returns						
Annualized Return	12.37%	10.71%	13.88%	12.97%	10.19%	11.67%
Cumulative Return	79.14%	66.31%	91.53%	84.02%	62.44%	73.63%
Best Month	10.39%	8.80%	10.73%	13.47%	10.84%	21.85%
Worst Month	-11.63%	-10.87%	-15.10%	-10.82%	-12.25%	-17.85%
2007	6.68%	6.96%	6.45%	8.21%	8.76%	10.41%
2006	12.41%	15.79%	18.37%	10.40%	19.05%	8.96%
2005	5.07%	4.91%	4.55%	2.12%	1.72%	2.00%
2 Year	12.57%	14.45%	15.50%	13.39%	16.91%	15.09%
5 Year	12.37%	10.71%	13.88%	12.97%	10.19%	11.67%
Risk						
Standard Deviation	12.44%	11.58%	16.47%	16.91%	12.31%	22.92%
Upside Deviation	9.83%	8.92%	13.00%	13.67%	9.65%	18.01%
Downside Deviation	8.02%	7.61%	10.48%	10.26%	7.78%	14.24%
Sharpe Ratio	0.78	0.69	0.68	0.61	0.61	0.39
Sortino Ratio	1.21	1.06	1.07	1.00	0.97	0.63
Zephyr Pain Index	2.36%	2.43%	4.57%	3.70%	2.50%	5.57%